

# **Treasurer's report to the AGM of Ilkley Harriers Athletic Club for the year 2018/19**

Many thanks to Gavin Lamb for auditing the accounts again this year.

## **Surplus / (Deficit)**

The club generated a surplus of £438 this year (compared to a surplus of £1,738 last year).

## **Income**

### **Subscriptions**

Our main source of income is members' subscriptions. Subscription income increased (after taking into account transaction fees), compared to last year, primarily due to an increase in the club's membership (329 at the year end, compared to 310 in the prior year).

### **Race hosting**

Income from the various races we organise is listed in note 1 of the accounts. Total income was higher than the prior year (mainly due to the Ilkley Fell Race being more profitable this year).

## **Expenditure**

### **England Athletic association affiliation fees**

All members are affiliated to both England Athletics and Northern Athletics. These affiliation fees are the club's major expense.

This expense was greater than in the prior year due to Northern Athletics levying an annual fee of £2 per member for the first time.

### **Rent**

Rent paid to the ILTSC, for the use of the club on Tuesdays and the training field on Thursdays, is our second largest expense and this was consistent with the prior year.

### **Race entry fees**

The club pays entry fees for certain relays and races. A breakdown of our expenditure on race entries is given in note 2 of the accounts. Race entry fees were higher than last year primarily due to the club paying more for XC entries this year.

### **Training Sessions**

Money collected at Monday night circuits offsets both the costs of hiring the Ilkley Grammar School sports hall and the cost of floodlights for the Thursday evening training sessions at ILTSC. This year there was an overall surplus on training sessions of £188 (compared to £344 in the prior year).

## **Social Events**

The club continues to subsidise a number of social events for members during the year. Costs this year were higher than last year mainly due to an increased spend on the annual awards do and the Christmas quiz.

## **Newsletter**

Now that the newsletter is available electronically, on the club website, there have been no costs incurred this year.

## **Other**

Similar to the prior year there have been no notable other expenditures in the year.

## **Balance sheet**

The audited income and expenditure account and balance sheet is overleaf.

## **Prospects for 2019/2020**

Our two major expenses are rent to ILTSC and England Athletics affiliation fees. Our ILTSC expenses will be subject to an inflationary increase and it is our understanding that EA fees will probably not increase in the coming year. The proposed freeze in membership subscriptions, detailed below, should ensure that we achieve either a small surplus or deficit in the coming year.

Overall, the Harriers' finances remain healthy, with funds at the year-end of £13,180 (prior year £12,742).

## **2019/20 subscriptions**

Proposed subscription rates for the upcoming year are, as detailed below. The individual membership, joint membership and the students/young persons' subscriptions will be unchanged from the prior year.

### **First-claim members**

Individual	£34 (+18 years old)
Joint	£60 (for two people +18 years old residing at the same address)
Student/ Young person	£15

Martin Archer  
Honorary Treasurer  
Ilkley Harriers Athletic Club  
20/9/2019

ILKLEY HARRIERS ATHLETIC CLUB

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31/08/19

	2019	2018
	£	£
<b>INCOME</b>		
Subscriptions	10,099	9,568
Surplus on race hosting (see note 1)	1,730	1,303
Interest on deposits	30	31
Transaction fees	(293)	(28)
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	11,566	10,874
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<b>EXPENDITURE</b>		
Rent to ILTSC	2,640	2,488
Athletic association subscriptions	6,051	5,256
Race entry fees (see note 2)	1,254	829
Coaching	354	36
Net cost of training sessions	(188)	(344)
Net cost of social events	708	207
Newsletter	-	240
Trophies / awards	100	115
Other	209	264
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	11,128	9,091
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Surplus/ (Deficit) for the year	438	1,783
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BALANCE SHEET AT 31/08/19

	2019	2018
	£	£
Accumulated surplus at start of year	12,742	10,959
Surplus/ (Deficit) for the year	438	1,783
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Accumulated surplus at end of year	13,180	12,742
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Represented by:		
Current account	6,491	6,203
Cash and cheques	114	-
National Savings account	6,568	6,538
Debtors / prepayments	480	286
Creditors / deferred income	(473)	(285)
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	13,180	12,742
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ILKLEY HARRIERS ATHLETIC CLUB

NOTES TO ACCOUNTS  
FOR YEAR ENDED 31/08/19

Note 1:	Race hosting	2019	2018
	Ilkley Fell Race	1,074	818
	Ilkley Trail Race	300	300
	Other races	356	185
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		1,730	1,303
Note 2:	Race entry fees		
	FRA Relays	115	115
	Ian Hodgson	191	160
	Cross country total	360	131
	Other relays	588	423
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		1,254	829

REPORT OF THE AUDITORS  
TO THE MEMBERS OF THE ILKLEY HARRIERS ATHLETIC CLUB

I have examined the accounting records and financial statements of Ilkley Harriers Athletic Club and I am able to form an opinion that the accounts show a true and fair view of the state of affairs of the Club at 31/08/19 and of its financial transactions for the year then ended.

Auditor: GAVIN LAMB

Date:

23/9/19